

Kastanienbaum, Luzern, 22nd August 2023

Press Release:

Intended Transaction of Cardea Corporate Holdings Inc. “Cardea” and Global Blockchain Acquisition Corp “GBBK”:

Swiss Merchant Group AG ("SMG"), a Swiss-based investment company, shareholder and fiduciary representative of a total of 31,845,000 shares of Cardea Corporate Holdings Inc. ("Cardea"), Georgia, USA, welcomes the announced transaction and congratulates the parties involved Global Blockchain Acquisition Corp. and its CEO Dr. Max Hooper and Cardea Corporate Holdings Inc. and its CEO and Founder Jordan Waring on the announced reverse merger capital markets transaction.

SMG and its shareholder group remain committed to supporting Cardea in the International Capital Markets and on its planned path to build a Global Asset Management and Wealth Management Group.

Cristian Mantzke, Chief Investment Officer of Swiss Merchant Group AG: "We are pleased that the sale of Cardea Europe AG - formerly DESIAG - in 2021 has proven to be an important milestone for Cardea Corporate Holdings Inc. at a very early stage to further open and expand its business model and access to the capital market."

Swiss Merchant Group AG announced on 18.11.2021 that on 21.10.2021 it had acquired a 9.9% stake in the US company CARDEA Corporate Holding Inc. based in Atlanta, Georgia, as part of a strategic investment; a further 6.4% is held by SMG in trust for another investor. As of December 31, 2021, Swiss Merchant Group AG thus holds a total of 16.3% of the shares in Cardea Corporate Holding Inc. The notarized purchase of the 9.9% was concluded as part of a share exchange between Swiss Merchant Group AG and Cardea Corporate Holdings Inc. A further share position of 4,950,000 Cardea shares was transferred to SMG in August 2023 by means of a trust proxy agreement.

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